

Monthly Bulletin

Review of 2014, outlook for 2015

2015 is likely to see okay but uneven global growth, low inflation and easy monetary conditions. While the US is likely to start gradually raising rates, other countries including Australia are likely to ease monetary policy.

[Read article](#)

The value of life insurance advice

Dr Greg Trevaskis always understood the value of life insurance but needed the help of his adviser to assess the options and put the right types of cover in place. This cover proved vital when Dr Trevaskis was diagnosed with pancreatic cancer. Here he tells his story.

[View video](#)



Merry Christmas from Wealth Matrix

December 2014 Edition



Ken Ngeow
Director, Wealth Matrix

Ken's Corner

Welcome to the Christmas 2014 Edition of our Monthly Bulletin. As 2014 draws to a close, the team at Wealth Matrix would like to wish you and your family a Merry Christmas and a Happy Holiday season. The last month of 2014 was a volatile month in World financial markets. The slump in oil prices caused the All Ords to lose most of the gains from the previous months, however European and US markets fared a little better on the back of some positive news. In the first article, Shane Oliver reviews 2014 and gives us his insight into 2015. He has a positive view of equities over cash in 2015, but warns that there could be some volatility especially with geopolitical flare ups, Chinese property slump and Europe. In the next video, we take a look at Dr Greg Trevaskis's story and the value of life insurance advice in determining the levels of cover required.

In Focus this month examines increases to Centrelink Pension rates. Single pensioners on the maximum rate will receive an extra \$11.50 p/f and Pensioner couples \$17.40 p/f under the new rules.

In Focus

Centrelink changes – 20 September 2014

From 20 September, single people receiving the maximum rate of Age Pension, Disability Support Pension (DSP) and Carer Payment, as well as Veterans' income support recipients, will receive an extra \$11.50 per fortnight. Pensioner couples on the maximum rate will receive an increase of \$17.40 per fortnight combined.

The increase applies to people receiving the Age Pension, DSP and Carer Payment, as well as Veterans' income support recipients.

Following this latest increase, total pension payments for pensioners on the maximum rate will be:

- \$854.30 a fortnight for singles, and
- \$1,288.00 a fortnight for couples combined.

The disqualifying assets limit for a single homeowner has increased by \$7,750 to \$771,750, and for a single non-homeowner, also by \$7,750 to \$918,250.

The disqualifying assets limit for a homeowner couple has increased by \$11,500 to \$1,145,500 (combined), and for a non-homeowner couple, by \$11,500 to \$1,292,000 (combined).

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